

**Friends of Red Rock Canyon
Member Approved Budget for Fiscal Year 2018/2019**

INCOME ITEMS	
Savings Account	\$79,865
License Plate Revenue	65,000
Sales Coin Machines	32,075
Membership Dues	18,000
Merchandise Sales	8,350
Walkway	8,000
Other Donations	5,575
Donation Boxes	7,200
Grants	2,000
Interest Income/Credit Card Rebate	1,750
Banquet Sales/Raffle Tickets	1,500
Donations - Bus Grants	1,350
Photo Contest	1,200
Restricted Income Accounts	1,000
REI Gift Wrap	600
Reimbursed Expenses	615
TOTAL INCOME	\$234,080

EXPENSE ITEMS	
Administration	\$112,770
Canyon Clean Up	1,000
Communications	2,300
Computer Services	14,000
Cultural Resources	500
General Operating Fund	35,645
Graffiti Removal	500
Historian	50
Hospitality & Member Events	5,975
License Plate	5,500
Light Trail Maintenance	1,100
Magazine	10,575
Marketing	5,000
Member Services	2,225
Native Plant Team	2,500
Natural Resources	1,200
Photo Contest	1,990
Policy Review Committee	100
Procurement	5,050
Recruiting	100
Special Events & Work Projects	10,000
Tortoise Habitat	2,000
Tort Medical Fund	500
Transportation	12,000
Walkway	1,500
TOTAL EXPENSE	\$234,080

Cash Reserve Policy: Friends of Red Rock Canyon shall maintain a cash reserve of no less than \$100,000. The funds are intended to be used for emergency purposes and may only be released with membership and board approval. Note: FORRC has \$25,000 in a Money Market Account and three (3) \$25,000 Certificate of Deposits with the Clark County Credit Union.

Capitol Improvement Fund: FORRC may spend up to \$20,000 for Red Rock Canyon NCA capital improvements/major improvements from the previous year's License Plate Revenue. Funds not spent/allocated from October 1, 2018 through December 31, 2019 will remain in the License Plate Account. This allocation is separate from the Operating Budget and may only be spent/allocated by board vote.

Grants/Solicited Funds Policy: FORRC will apply for grants and other funding during the next fiscal year. If additional funding from grants or other donations are received, the funds will be separate from the Operating Budget and may only be spent/allocated by board vote.

Web Site Upgrade: Friends will allocate up to \$15,000 from the previous year's License Plate Revenue to upgrade the existing Friends website. The site had its last major upgrade in 2003. Allocated funds will include professional redesign and a test period. The target date for completion is October 1, 2018. Funds not spent/allocated from May 12, 2018 through December 31, 2018 will remain in the License Plate Account. This allocation is separate from the Operating Budget and may only be spent/allocated by Board vote.